

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:1426

ANSWERED ON:27.11.2001

SICK IDPL UNITS

KINJARAPU YERRANNAIDU;PRABHAT KUMAR SAMANTARAY

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) the name and number of units of IDPL which have fallen sick;
- (b) the action taken to implement the assurances given by the Prime Minister regarding revival of IDPL;
- (c) whether the Government propose to privatize some of those units;
- (d) if so, the details thereof and the reasons therefor;
- (e) the steps taken in this direction so far;
- (f) whether the Government have announced VRS for IDPL employees; and
- (g) the benefits being given to them?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S. B. MOOKHERJEE)

(a): IDPL is a sick company under reference to the Board for Industrial and Financial Reconstruction (BIFR). It has three manufacturing units at Rishikesh, Hyderabad and Gurgaon. It also has two wholly owned subsidiaries at Chennai and Muzaffarpur.

(b) to (e): A communication has been sent to the Board for Industrial & Financial Reconstruction (BIFR) intimating the concessions/facilities for cleaning up the balance sheet of IDPL that the Government intends to provide to facilitate its privatisation through the induction of strategic partners. BIFR has been requested to invite fresh proposals to explore the possibility of privatizing each of the units of IDPL (including the 100% owned subsidiaries) separately.

(f) & (g): Government has also decided to offer VRS in IDPL.